

Bank Financial Results 2014-2015 Fiscal Year

- The Fourth Quarter ended October 31 -

Published: April 2016



	TOTAL ASSETS		
	31-Oct-15	31-Oct-14	% Change
BMO Financial Group	641,880.8	588,659.4	9.0
Canadian Western Bank	22,838.5	20,608.7	10.8
CIBC	463,308.5	414,903.4	11.7
Laurentian Bank of Canada	39,659.5	34,848.7	13.8
National Bank of Canada	216,089.9	205,429.5	5.2
RBC Financial Group	1,074,208.0	940,550.1	14.2
Scotiabank	856,497.2	805,666.1	6.3
TD Bank Financial Group	1,104,373.5	944,742.0	16.9
8 Domestic Banks	4,418,856.0	3,955,407.8	11.7

	TOTAL LOANS		
	31-Oct-15	31-Oct-14	% Change
BMO Financial Group	390,817.9	345,742.3	13.0
Canadian Western Bank	19,475.4	17,609.7	10.6
CIBC	314,519.0	295,823.4	6.3
Laurentian Bank of Canada	33,419.3	28,507.4	17.2
National Bank of Canada	123,554.8	121,767.3	1.5
RBC Financial Group	642,862.6	570,808.2	12.6
Scotiabank	564,281.0	532,683.2	5.9
TD Bank Financial Group	652,355.7	564,086.9	15.6
8 Domestic Banks	2,741,285.7	2,477,028.4	10.7

	TOTAL DEPOSITS		
	31-Oct-15	31-Oct-14	% Change
BMO Financial Group	438,168.8	393,088.5	11.5
Canadian Western Bank	19,365.4	17,373.0	11.5
CIBC	338,975.8	299,225.1	13.3
Laurentian Bank of Canada	26,585.7	24,509.9	8.5
National Bank of Canada	128,830.2	119,882.6	7.5
RBC Financial Group	651,680.9	567,963.0	14.7
Scotiabank	580,675.0	533,680.5	8.8
TD Bank Financial Group	771,736.9	663,292.1	16.3
8 Domestic Banks	2,956,018.8	2,619,014.6	12.9

	TOTAL SHAREHOLDERS' EQUITY		
	31-Oct-15	31-Oct-14	% Change
BMO Financial Group	39,913.1	35,403.8	12.7
Canadian Western Bank	1,911.9	1,694.6	12.8
CIBC	21,553.5	18,783.2	14.7
Laurentian Bank of Canada	1,587.0	1,544.6	2.7
National Bank of Canada	11,355.2	10,502.0	8.1
RBC Financial Group	63,943.8	54,503.2	17.3
Scotiabank	53,478.8	49,211.0	8.7
TD Bank Financial Group	67,027.9	56,231.1	19.2
8 Domestic Banks	260,771.3	227,873.5	14.4

	MARKET SHARE AS AT 31-Oct-15		
	ASSETS	LOANS	DEPOSITS
BMO Financial Group	14.5%	14.3%	14.8%
Canadian Western Bank	0.5%	0.7%	0.7%
CIBC	10.5%	11.5%	11.5%
Laurentian Bank of Canada	0.9%	1.2%	0.9%
National Bank of Canada	4.9%	4.5%	4.4%
RBC Financial Group	24.3%	23.5%	22.0%
Scotiabank	19.4%	20.6%	19.6%
TD Bank Financial Group	25.0%	23.8%	26.1%
8 Domestic Banks	100.0%	100.0%	100.0%

	MARKET SHARE AS AT 31-Oct-14		
	ASSETS	LOANS	DEPOSITS
BMO Financial Group	14.9%	14.0%	15.0%
Canadian Western Bank	0.5%	0.7%	0.7%
CIBC	10.5%	11.9%	11.4%
Laurentian Bank of Canada	0.9%	1.2%	0.9%
National Bank of Canada	5.2%	4.9%	4.6%
RBC Financial Group	23.8%	23.0%	21.7%
Scotiabank	20.4%	21.5%	20.4%
TD Bank Financial Group	23.9%	22.8%	25.3%
8 Domestic Banks	100.0%	100.0%	100.0%

	ASSETS TO EQUITY RATIO	
	31-Oct-15	31-Oct-14
BMO Financial Group	16.1	16.6
Canadian Western Bank	11.9	12.2
CIBC	21.5	22.1
Laurentian Bank of Canada	25.0	22.6
National Bank of Canada	19.0	19.6
RBC Financial Group	16.8	17.3
Scotiabank	16.0	16.4
TD Bank Financial Group	16.5	16.8
8 Domestic Banks	16.9	17.4

	NET INCOME (LOSS) FOR THE 3 MONTHS ENDED		
	31-Oct-15	31-Oct-14	% Change
BMO Financial Group	1,214.0	1,070.0	13.5
Canadian Western Bank	54.7	45.4	20.4
CIBC	778.0	811.0	(4.1)
Laurentian Bank of Canada	(18.7)	33.8	NM
National Bank of Canada	347.0	330.0	5.2
RBC Financial Group	2,593.0	2,333.0	11.1
Scotiabank	1,843.0	1,438.0	28.2
TD Bank Financial Group	1,839.0	1,746.0	5.3
8 Domestic Banks	8,649.9	7,807.1	10.8

NM: Not meaningful

Figures are in \$ millions, unless otherwise noted

Source: OSFI Balance Sheet Data, Bank Financial Reports

Note: Market Share refers to 8 bank total only

Total Eight Domestic Banks

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	2,374,542	2,113,795	2,276,458	2,130,855	2,138,499	11.0	12.3	2,374,542	2,138,499
Foreign currency assets	2,044,314	2,341,301	1,974,882	2,278,624	1,816,908	12.5	(12.7)	2,044,314	1,816,908
Total assets	4,418,856	4,455,096	4,251,340	4,409,479	3,955,408	11.7	(0.8)	4,418,856	3,955,408
Total loans and reverse repurchase agreements	2,741,286	2,709,550	2,600,125	2,615,037	2,477,028	10.7	1.2	2,741,286	2,477,028
Total deposits	2,956,019	2,951,808	2,778,193	2,813,569	2,619,015	12.9	0.1	2,956,019	2,619,015
Total shareholders' equity	260,771	255,014	240,904	242,333	227,874	14.4	2.3	260,771	227,874
Ratio of total assets to total shareholders' equity	16.9	17.5	17.6	18.2	17.4			16.9	17.4

Averages (for the period)

Total assets	4,502,040	4,347,045	4,345,411	4,163,580	3,949,784	14.0	3.6	4,332,030	3,854,975
Total loans	2,750,765	2,661,887	2,628,615	2,553,659	2,459,688	11.8	3.3	2,650,384	2,392,941
Total deposits	2,983,195	2,867,251	2,818,558	2,708,774	2,606,083	14.5	4.0	2,843,657	2,500,564
Common shareholders' equity	231,326	222,383	216,176	209,981	204,104	13.3	4.0	252,082	223,701
Total shareholders' equity	256,749	245,066	241,822	231,874	223,921	14.7	4.8	386,278	220,969
Ratio of avg assets to avg shareholders' equity	17.5	17.7	18.0	18.0	17.6			11.2	17.4

Per \$100 of Average Assets (annualized)

Net interest income	\$1.54	\$1.56	\$1.48	\$1.57	\$1.62			\$1.55	\$1.65
Less: Provision for credit losses	\$0.15	\$0.15	\$0.14	\$0.14	\$0.17			\$0.15	\$0.16
Net interest income after provision for credit losses	\$1.38	\$1.41	\$1.34	\$1.42	\$1.44			\$1.40	\$1.49
Other income	\$1.33	\$1.48	\$1.50	\$1.62	\$1.52			\$1.49	\$1.63
Net interest and other income	\$2.72	\$2.89	\$2.84	\$3.05	\$2.96			\$2.89	\$3.12
Less: Non-interest expenses	\$1.83	\$1.83	\$1.88	\$2.02	\$2.00			\$1.90	\$2.03
Net income before provision for income taxes	\$0.88	\$1.06	\$0.96	\$1.02	\$0.96			\$0.99	\$1.09
Less: Provision for income taxes	\$0.12	\$0.21	\$0.16	\$0.20	\$0.18			\$0.18	\$0.21
Net income (loss) before extraordinary items	\$0.76	\$0.85	\$0.80	\$0.83	\$0.78			\$0.81	\$0.87

Financial Ratios (for the period)

Return on avg common shareholders' equity	14.56%	16.34%	15.77%	16.09%	14.83%			13.71%	14.68%
Return on avg total shareholders' equity	13.37%	15.07%	14.37%	14.83%	13.83%			9.11%	15.22%
Average rate earned on loans (all currencies)	3.00%	3.10%	3.08%	3.23%	3.29%			3.11%	3.37%
Average rate paid on deposits (all currencies)	0.76%	0.81%	0.85%	0.92%	0.95%			0.84%	0.98%
Average interest rate spread	2.24%	2.29%	2.23%	2.31%	2.35%			2.27%	2.39%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

The 8 Domestic Banks are: BMO Financial Group, Canadian Western Bank, CIBC, Laurentian Bank of Canada, National Bank of Canada, RBC Financial Group, Scotiabank and TD Bank Financial Group.

Total Eight Domestic Banks

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	25,131.4	25,057.7	24,130.0	24,956.3	24,309.6	3.4	0.3	99,275.4	96,589.6	2.8
Total interest expense	7,687.1	7,983.2	7,878.7	8,492.9	8,228.7	(6.6)	(3.7)	32,041.9	33,060.0	(3.1)
Net interest income	17,444.4	17,074.5	16,251.3	16,463.4	16,081.0	8.5	2.2	67,233.6	63,529.5	5.8
Provision for credit losses	1,740.0	1,607.0	1,535.4	1,516.5	1,725.5	0.8	8.3	6,398.9	6,197.1	3.3
Net interest income after credit loss provision	15,704.4	15,467.4	14,715.9	14,946.9	14,355.4	9.4	1.5	60,834.6	57,332.5	6.1
Other income	15,113.9	16,209.7	16,074.1	17,040.7	15,146.0	(0.2)	(6.8)	64,438.4	62,970.1	2.3
Net interest and other income	30,818.3	31,677.1	30,790.0	31,987.6	29,501.4	4.5	(2.7)	125,273.0	120,302.6	4.1
<u>Non-Interest Expenses</u>										
Salaries and staff benefits	10,211.2	10,531.2	10,683.8	10,758.5	9,878.1	3.4	(3.0)	42,184.7	39,670.0	6.3
Premises and equipment, including depreciation	3,696.7	3,400.4	3,386.2	3,215.4	3,701.2	(0.1)	8.7	13,698.7	12,489.4	9.7
Other expenses	6,885.7	6,096.4	6,059.7	7,274.2	6,347.4	8.5	12.9	26,315.9	26,286.0	0.1
Total non-interest expenses	20,793.6	20,028.0	20,129.7	21,248.0	19,926.8	4.4	3.8	82,199.3	78,445.5	4.8
Net income before provision for income taxes	10,024.7	11,649.1	10,660.3	10,739.6	9,574.6	4.7	(13.9)	43,073.7	41,857.1	2.9
Provision for income taxes	1,374.8	2,341.0	2,093.9	2,069.6	1,766.3	(22.2)	(41.3)	7,879.3	8,227.7	(4.2)
Net income (loss) for the period	8,649.9	9,308.0	8,566.4	8,670.0	7,807.1	10.8	(7.1)	35,194.4	33,628.2	4.7
Preferred dividends declared in the period	161.8	151.7	158.8	155.9	177.3	(8.7)	6.7	628.1	783.0	(19.8)
Net income available to common shareholders	8,488.2	9,156.4	8,407.7	8,514.1	7,629.9	11.2	(7.3)	34,566.3	32,845.2	5.2
Common dividends declared in the period	4,104.9	4,043.9	4,010.6	3,873.4	3,844.1	6.8	1.5	16,032.9	14,886.5	7.7
Dividend payout ratio	48.36%	44.17%	47.70%	45.49%	50.38%			46.38%	45.32%	

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

The 8 Domestic Banks are: BMO Financial Group, Canadian Western Bank, CIBC, Laurentian Bank of Canada, National Bank of Canada, RBC Financial Group, Scotiabank and TD Bank Financial Group.

* For some banks - Non-Interest Expense includes Insurance Claims and related expenses

Total Six Domestic Banks

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	2,312,982	2,052,640	2,233,810	2,072,753	2,083,547	11.0	12.7	2,312,982	2,083,547
Foreign currency assets	2,043,376	2,340,645	1,974,071	2,278,025	1,816,403	12.5	(12.7)	2,043,376	1,816,403
Total assets	4,356,358	4,393,285	4,207,881	4,350,778	3,899,950	11.7	(0.8)	4,356,358	3,899,950
Total loans and reverse repurchase agreements	2,688,391	2,657,503	2,562,218	2,566,395	2,430,911	10.6	1.2	2,688,391	2,430,911
Total deposits	2,910,068	2,907,176	2,741,924	2,771,014	2,577,132	12.9	0.1	2,910,068	2,577,132
Total shareholders' equity	257,272	251,486	237,795	239,002	224,634	14.5	2.3	257,272	224,634
Ratio of total assets to total shareholders' equity	16.9	17.5	17.7	18.2	17.4			16.9	17.4

Averages (for the period)

Total assets	4,440,027	4,290,740	4,290,454	4,107,392	3,889,456	14.2	3.5	4,274,039	3,799,543
Total loans	2,698,441	2,614,219	2,582,389	2,506,932	2,413,800	11.8	3.2	2,601,678	2,348,174
Total deposits	2,938,181	2,825,335	2,777,620	2,666,864	2,564,261	14.6	4.0	2,800,914	2,458,625
Common shareholders' equity	228,179	219,312	213,211	206,994	201,122	13.5	4.0	224,382	196,076
Total shareholders' equity	253,236	241,747	238,542	228,588	220,717	14.7	4.8	382,911	217,845
Ratio of avg assets to avg shareholders' equity	17.5	17.7	18.0	18.0	17.6			11.2	17.4

Per \$100 of Average Assets (annualized)

Net interest income	\$1.53	\$1.55	\$1.48	\$1.56	\$1.61			\$1.55	\$1.64
Less: Provision for credit losses	\$0.15	\$0.15	\$0.14	\$0.14	\$0.17			\$0.15	\$0.16
Net interest income after provision for credit losses	\$1.38	\$1.40	\$1.33	\$1.42	\$1.44			\$1.40	\$1.48
Other income	\$1.34	\$1.52	\$1.51	\$1.64	\$1.54			\$1.50	\$1.65
Net interest and other income	\$2.72	\$2.93	\$2.84	\$3.06	\$2.98			\$2.90	\$3.13
Less: Non-interest expenses	\$1.83	\$1.87	\$1.88	\$2.03	\$2.01			\$1.90	\$2.04
Net income before provision for income taxes	\$0.89	\$1.05	\$0.96	\$1.03	\$0.97			\$1.00	\$1.09
Less: Provision for income taxes	\$0.12	\$0.18	\$0.16	\$0.20	\$0.18			\$0.18	\$0.21
Net income (loss) before extraordinary items	\$0.77	\$0.87	\$0.80	\$0.83	\$0.79			\$0.82	\$0.88

Financial Ratios (for the period)

Return on avg common shareholders' equity	14.70%	16.76%	15.82%	16.15%	14.91%			15.27%	16.58%
Return on avg total shareholders' equity	13.50%	15.45%	14.40%	14.89%	13.89%			9.11%	15.27%
Average rate earned on loans (all currencies)	2.99%	3.15%	3.06%	3.21%	3.28%			3.09%	3.36%
Average rate paid on deposits (all currencies)	0.75%	0.81%	0.84%	0.91%	0.93%			0.82%	0.97%
Average interest rate spread	2.24%	2.34%	2.23%	2.31%	2.35%			2.27%	2.39%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

The 6 Domestic Banks are: BMO Financial Group, CIBC, National Bank of Canada, RBC Group, Scotiabank and TD Bank Group.

Total Six Domestic Banks

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	24,612.0	24,540.0	23,636.0	24,448.0	23,808.0	3.4	0.3	97,236.0	94,601.0	2.8
Total interest expense	7,458.0	7,752.0	7,654.0	8,257.0	7,992.0	(6.7)	(3.8)	31,121.0	32,132.0	(3.1)
Net interest income	17,154.0	16,788.0	15,982.0	16,191.0	15,816.0	8.5	2.2	66,115.0	62,469.0	5.8
Provision for credit losses	1,722.0	1,592.0	1,520.0	1,499.0	1,711.0	0.6	8.2	6,333.0	6,130.0	3.3
Net interest income after credit loss provision	15,432.0	15,196.0	14,462.0	14,692.0	14,105.0	9.4	1.6	59,782.0	56,339.0	6.1
Other income	15,015.0	16,117.0	15,973.0	16,944.0	15,068.0	(0.4)	(6.8)	64,049.0	62,574.0	2.4
Net interest and other income	30,447.0	31,313.0	30,435.0	31,636.0	29,173.0	4.4	(2.8)	123,831.0	118,913.0	4.1
Non-Interest Expenses**										
Salaries and staff benefits	10,073.0	10,398.0	10,553.0	10,623.0	9,755.0	3.3	(3.1)	41,647.0	39,154.0	6.4
Premises and equipment, including depreciation	3,528.0	3,338.0	3,326.0	3,155.0	3,644.0	(3.2)	5.7	13,347.0	12,259.0	8.9
Other expenses	6,873.0	6,055.0	6,019.0	7,236.0	6,304.0	9.0	13.5	26,183.0	26,112.0	0.3
Total non-interest expenses	20,474.0	19,791.0	19,898.0	21,014.0	19,703.0	3.9	3.5	81,177.0	77,525.0	4.7
Net income before provision for income taxes	9,973.0	11,522.0	10,537.0	10,622.0	9,470.0	5.3	(13.4)	42,654.0	41,388.0	3.1
Provision for income taxes	1,359.0	2,311.0	2,065.0	2,042.0	1,742.0	(22.0)	(41.2)	7,777.0	8,117.0	(4.2)
Net income (loss) for the period	8,614.0	9,211.0	8,472.0	8,580.0	7,728.0	11.5	(6.5)	34,877.0	33,271.0	4.8
Net Income Attributable To:*										
Bank Shareholders	8,472.0	9,076.0	8,349.0	8,449.0	7,586.0	11.7	(6.7)	34,346.0	32,721.0	5.0
Non-controlling interests in subsidiaries	142.0	135.0	123.0	131.0	142.0	0.0	5.2	531.0	550.0	(3.5)
Net Income	8,614.0	9,211.0	8,472.0	8,580.0	7,728.0	11.5	(6.5)	34,877.0	33,271.0	4.8
Preferred dividends declared in the period	158.0	148.0	155.0	152.0	171.0	(7.6)	6.8	613.0	758.0	(19.1)
Net income available to common shareholders	8,456.0	9,063.0	8,317.0	8,428.0	7,557.0	19.1	(13.2)	34,264.0	32,513.0	5.4
Common dividends declared in the period	4,071.0	4,010.0	3,977.0	3,842.0	3,813.0	6.8	1.5	15,900.0	14,765.0	7.7
Dividend payout ratio	48.14%	44.25%	47.82%	45.59%	50.46%			46.40%	45.41%	

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

The 6 Domestic Banks are: BMO Financial Group, CIBC, National Bank of Canada, RBC Financial Group, Scotiabank and TD Bank Financial Group.

*TD Bank does not report net income attributable to bank shareholders, only common shareholders. As a result CBA calculates this figure for the purposes of aggregate data

** For some banks - Non-Interest Expense includes Insurance Claims and related expenses

BMO Financial Group

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	350,982	202,319	234,074	204,850	241,796	45.2	73.5	350,982	241,796
Foreign currency assets	290,899	470,123	427,193	467,509	346,863	(16.1)	(38.1)	290,899	346,863
Total assets	641,881	672,442	661,268	672,358	588,659	9.0	(4.5)	641,881	588,659
Total loans and reverse repurchase agreements	390,818	393,106	369,015	372,758	345,742	13.0	(0.6)	390,818	345,742
Total deposits	438,169	447,617	424,231	429,778	393,089	11.5	(2.1)	438,169	393,089
Total shareholders' equity	39,913	38,684	36,403	37,800	35,404	12.7	3.2	39,913	35,404
Ratio of total assets to total shareholders' equity	16.1	17.4	18.2	17.8	16.6			16.1	16.6

Averages (for the period)

Total assets	670,115	661,137	661,660	627,674	593,844	12.8	1.4	652,021	581,820
Total loans	397,937	383,777	373,614	361,966	340,324	16.9	3.7	379,561	331,876
Total deposits	450,424	435,127	428,097	413,734	402,102	12.0	3.5	431,377	394,544
Common shareholders' equity	30,748	29,843	29,665	28,461	30,748	0.0	3.0	34,135	29,960
Total shareholders' equity	39,298	37,543	37,102	35,869	34,852	12.8	4.7	38,200	33,936
Ratio of avg assets to avg shareholders' equity	17.1	17.6	17.8	17.5	17.0			17.1	17.1

Per \$100 of Average Assets (annualized)

Net interest income	\$1.40	\$1.36	\$1.27	\$1.40	\$1.46			\$1.38	\$1.45
Less: Provision for credit losses	\$0.08	\$0.10	\$0.10	\$0.10	\$0.11			\$0.09	\$0.10
Net interest income after provision for credit losses	\$1.33	\$1.27	\$1.17	\$1.30	\$1.34			\$1.28	\$1.36
Other income	\$1.55	\$1.53	\$1.48	\$1.79	\$1.64			\$1.60	\$1.68
Net interest and other income	\$2.87	\$2.80	\$2.65	\$3.09	\$2.99			\$2.88	\$3.04
Less: Non-interest expenses	\$1.99	\$1.91	\$1.92	\$2.37	\$2.13			\$2.06	\$2.14
Net income before provision for income taxes	\$0.89	\$0.89	\$0.73	\$0.72	\$0.86			\$0.82	\$0.90
Less: Provision for income taxes	\$0.17	\$0.17	\$0.11	\$0.09	\$0.14			\$0.14	\$0.16
Net income (loss) before extraordinary items	\$0.72	\$0.72	\$0.61	\$0.63	\$0.71			\$0.68	\$0.74

Financial Ratios (for the period)

Return on avg common shareholders' equity	15.28%	15.54%	13.23%	13.48%	13.33%			12.56%	14.06%
Return on avg total shareholders' equity	12.26%	12.60%	10.92%	11.06%	12.18%			11.53%	12.77%
Average rate earned on loans (all currencies)	2.86%	2.94%	2.95%	3.11%	3.29%			2.97%	3.31%
Average rate paid on deposits (all currencies)	0.56%	0.61%	0.63%	0.68%	0.71%			0.62%	0.73%
Average interest rate spread	2.29%	2.33%	2.32%	2.43%	2.58%			2.35%	2.59%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

BMO Financial Group

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	3,390.0	3,351.0	3,223.0	3,401.0	3,336.0	1.6	1.2	13,365.0	13,041.0	2.5
Total interest expense	1,023.0	1,079.0	1,111.0	1,182.0	1,158.0	(11.7)	(5.2)	4,395.0	4,580.0	(4.0)
Net interest income	2,367.0	2,272.0	2,112.0	2,219.0	2,178.0	8.7	4.2	8,970.0	8,461.0	6.0
Provision for credit losses	128.0	160.0	161.0	163.0	170.0	(24.7)	(20.0)	612.0	561.0	9.1
Net interest income after credit loss provision	2,239.0	2,112.0	1,951.0	2,056.0	2,008.0	11.5	6.0	8,358.0	7,900.0	5.8
Other income	2,615.0	2,554.0	2,414.0	2,836.0	2,462.0	6.2	2.4	10,419.0	9,762.0	6.7
Net interest and other income	4,854.0	4,666.0	4,365.0	4,892.0	4,470.0	8.6	4.0	18,777.0	17,662.0	6.3
<u>Non-Interest Expenses*</u>										
Salaries and staff benefits	1,721.0	1,726.0	1,843.0	1,791.0	1,575.0	9.3	(0.3)	7,081.0	6,242.0	13.4
Premises and equipment, including depreciation	695.0	624.0	633.0	596.0	630.0	10.3	11.4	2,548.0	2,290.0	11.3
Other expenses	942.0	839.0	660.0	1,366.0	982.0	(4.1)	12.3	3,807.0	3,894.0	(2.2)
Total non-interest expenses	3,358.0	3,189.0	3,136.0	3,753.0	3,187.0	5.4	5.3	13,436.0	12,426.0	8.1
Net income before provision for income taxes	1,496.0	1,477.0	1,229.0	1,139.0	1,283.0	16.6	1.3	5,341.0	5,236.0	2.0
Provision for income taxes	282.0	285.0	230.0	139.0	213.0	32.4	(1.1)	936.0	903.0	3.7
Net income (loss) for the period	1,214.0	1,192.0	999.0	1,000.0	1,070.0	13.5	1.8	4,405.0	4,333.0	1.7

Net Income Attributable To:

Bank Shareholders	1,206.0	1,185.0	993.0	986.0	1,057.0	14.1	1.8	4,370.0	4,277.0	2.2
Non-controlling interest in subsidiaries	8.0	7.0	6.0	14.0	13.0	(38.5)	14.3	35.0	56.0	(37.5)
Net Income	1,214.0	1,192.0	999.0	1,000.0	1,070.0	13.5	1.8	4,405.0	4,333.0	1.7
Preferred dividends declared in the period	30.0	23.0	31.0	33.0	37.0	(18.9)	30.4	117.0	120.0	(2.5)
Net income available to common shareholders	1,184.0	1,169.0	968.0	967.0	1,033.0	14.6	1.3	4,288.0	4,213.0	1.8

Common dividends declared in the period	527.0	527.0	515.0	518.0	507.0	3.9	0.0	2,087.0	1,991.0	4.8
Dividend payout ratio	44.51%	45.08%	53.20%	53.57%	49.08%			48.67%	47.26%	

Earnings per share - basic	\$1.83	\$1.81	\$1.49	\$1.47	\$1.57	16.6	1.1	\$6.60	\$6.44	2.5
Dividends per common share	\$0.82	\$0.82	\$0.80	\$0.80	\$0.78	5.1	0.0	\$3.24	\$3.08	5.2

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

*Non-Interest Expense includes Insurance Claims, Commissions and Changes in Policy Benefit Liabilities

Canadian Western Bank

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	22,385	22,009	21,252	21,056	20,411	9.7	1.7	22,385	20,411
Foreign currency assets	453	245	270	209	198	NM	84.7	453	198
Total assets	22,839	22,254	21,522	21,265	20,609	10.8	2.6	22,839	20,609
Total loans and reverse repurchase agreements	19,475	19,210	18,564	18,142	17,610	10.6	1.4	19,475	17,610
Total deposits	19,365	18,850	17,978	17,916	17,373	11.5	2.7	19,365	17,373
Total shareholders' equity	1,912	1,897	1,751	1,734	1,695	12.8	0.8	1,912	1,695
Ratio of total assets to total shareholders' equity	11.9	11.7	12.3	12.3	12.2			11.9	12.2

Averages (for the period)

Total assets	22,504	21,779	21,468	20,824	20,564	9.4	3.3	21,635	19,715
Total loans	19,286	18,805	18,363	17,846	17,352	11.1	2.6	18,560	16,659
Total deposits	19,055	18,295	17,984	17,526	17,392	9.6	4.2	18,208	17,907
Common shareholders' equity	1,779	1,699	1,617	1,652	1,674	6.3	4.7	26,344	26,344
Total shareholders' equity	1,904	1,824	1,742	1,714	1,674	13.8	4.4	1,823	1,622
Ratio of avg assets to avg shareholders' equity	11.8	11.9	12.3	12.1	12.3			11.9	12.2

Per \$100 of Average Assets (annualized)

Net interest income	\$2.46	\$2.54	\$2.43	\$2.53	\$2.41			\$2.51	\$2.53
Less: Provision for credit losses	\$0.15	\$0.15	\$0.14	\$0.13	\$0.08			\$0.14	\$0.13
Net interest income after provision for credit losses	\$2.31	\$2.39	\$2.29	\$2.40	\$2.33			\$2.37	\$2.41
Other income	\$0.32	\$0.24	\$0.34	\$0.34	(\$0.06)			\$0.31	\$0.42
Net interest and other income	\$2.63	\$2.63	\$2.63	\$2.74	\$2.27			\$2.68	\$2.83
Less: Non-interest expenses	\$1.34	\$1.36	\$1.35	\$1.37	\$1.08			\$1.36	\$1.37
Net income before provision for income taxes	\$1.29	\$1.28	\$1.29	\$1.37	\$1.19			\$1.32	\$1.46
Less: Provision for income taxes	\$0.33	\$0.31	\$0.28	\$0.34	\$0.31			\$0.33	\$0.36
Net income (loss) before extraordinary items	\$0.96	\$0.96	\$1.01	\$1.03	\$0.88			\$0.99	\$1.10

Financial Ratios (for the period)

Return on avg common shareholders' equity	11.88%	12.03%	16.10%	8.96%	10.43%			0.74%	0.78%
Return on avg total shareholders' equity	11.39%	11.50%	16.10%	12.54%	10.75%			11.79%	13.36%
Average rate earned on loans (all currencies)	4.49%	4.60%	4.59%	4.70%	4.74%			4.61%	4.80%
Average rate paid on deposits (all currencies)	1.65%	1.72%	1.75%	1.82%	1.84%			1.74%	1.74%
Average interest rate spread	2.84%	2.87%	2.84%	2.88%	2.89%			2.87%	3.06%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

Canadian Western Bank

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	228.5	228.4	218.6	222.8	218.5	6.6	0.0	898.3	843.3	6.5
Total interest expense	88.8	89.2	87.0	89.8	89.5	(0.9)	(0.5)	354.8	343.8	3.2
Net interest income	139.7	139.2	131.6	132.9	129.1	11.9	0.4	543.5	499.6	8.8
Provision for credit losses	8.6	8.0	7.4	7.0	4.0	NM	7.7	31.0	25.1	23.8
Net interest income after credit loss provision	131.1	131.2	124.2	126.0	125.0	8.5	(0.1)	512.5	474.5	8.0
Other income	17.9	13.3	18.1	18.0	22.5	NM	35.3	67.3	83.0	(18.9)
Net interest and other income	149.0	144.5	142.3	143.9	147.5	26.9	3.2	579.8	557.5	4.0
Non-Interest Expenses										
Salaries and staff benefits	48.4	48.5	47.2	47.2	44.9	36.0	(0.1)	191.3	175.6	8.9
Premises and equipment, including depreciation	11.8	12.3	11.4	12.0	11.6	55.3	(3.6)	47.5	43.8	8.5
Other expenses	15.5	13.7	12.7	12.7	14.2	22.1	13.0	54.7	50.1	9.2
Total non-interest expenses	75.8	74.5	71.4	71.9	70.7	35.4	1.7	293.5	269.5	8.9
Net income before provision for income taxes	73.3	70.0	70.9	72.1	76.9	19.1	4.7	286.3	288.0	(0.6)
Provision for income taxes	18.6	17.1	17.7	17.9	18.3	24.8	8.6	71.3	70.0	1.9
Net income (loss) for the period	54.7	52.9	53.3	54.2	58.6	20.4	3.4	215.0	216.8	(0.8)

Net Income Attributable To:

Bank Shareholders	54.3	52.5	52.9	53.8	58.2	(6.7)	3.4	213.6	216.8	(1.5)
Non-controlling interest in subsidiaries	0.3	0.3	0.4	0.4	0.4	(12.7)	(5.8)	1.4	1.2	13.0
Net Income	54.7	52.9	53.3	54.2	58.6	(6.7)	3.4	215.0	218.0	(1.4)
Preferred dividends declared in the period	1.4	1.4	1.4	1.4	1.4	0.0	0.0	21.0	11.5	82.5
Net income available to common shareholders	53.3	51.5	51.9	52.8	57.2	(6.7)	3.4	194.0	206.5	(6.1)

Common dividends declared in the period	17.7	17.7	16.9	16.9	16.1	10.3	0.0	52.3	62.4	(16.2)
Dividend payout ratio	33.23%	34.37%	32.55%	31.96%	28.06%			26.96%	30.22%	

Earnings per share - basic	\$0.66	\$1.97	\$0.67	\$0.67	\$0.72	(8.3)	(66.5)	\$3.51	\$2.73	28.6
Dividends per common share	\$0.22	\$0.22	\$0.21	\$0.21	\$0.20	10.0	0.0	\$0.86	\$0.78	10.3

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

CIBC

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	353,318	345,179	349,714	353,790	341,065	3.6	2.4	353,318	341,065
Foreign currency assets	109,991	112,663	89,489	91,434	73,839	49.0	(2.4)	109,991	73,839
Total assets	463,309	457,842	439,203	445,223	414,903	11.7	1.2	463,309	414,903
Total loans and reverse repurchase agreements	314,519	308,762	308,037	303,682	295,823	6.3	1.9	314,519	295,823
Total deposits	338,976	333,618	314,626	312,343	299,225	13.3	1.6	338,976	299,225
Total shareholders' equity	21,553	21,063	19,881	19,479	18,783	14.7	2.3	21,553	18,783
Ratio of total assets to total shareholders' equity	21.5	21.7	22.1	22.9	22.1			21.5	22.1

Averages (for the period)

Total assets	471,262	451,447	445,857	431,629	414,470	13.7	4.4	450,655	409,112
Total loans	313,707	306,598	307,732	300,453	287,375	9.2	2.3	307,191	278,635
Total deposits	344,430	326,389	318,130	307,275	298,342	15.4	5.5	324,947	290,741
Common shareholders' equity	20,122	18,733	18,437	18,123	17,528	14.8	7.4	18,857	17,067
Total shareholders' equity	21,189	20,181	19,656	19,131	18,550	14.2	5.0	20,494	18,529
Ratio of avg assets to avg shareholders' equity	22.2	22.4	22.7	22.6	22.3			22.0	22.1

Per \$100 of Average Assets (annualized)

Net interest income	\$1.72	\$1.78	\$1.69	\$1.80	\$1.80			\$1.76	\$1.82
Less: Provision for credit losses	\$0.17	\$0.17	\$0.18	\$0.17	\$0.19			\$0.17	\$0.23
Net interest income after provision for credit losses	\$1.55	\$1.61	\$1.51	\$1.63	\$1.61			\$1.59	\$1.59
Other income	\$1.21	\$1.32	\$1.36	\$1.38	\$1.28			\$1.32	\$1.44
Net interest and other income	\$2.77	\$2.93	\$2.87	\$3.01	\$2.89			\$2.90	\$3.04
Less: Non-interest expenses	\$2.01	\$1.91	\$1.91	\$2.02	\$1.99			\$1.97	\$2.08
Net income before provision for income taxes	\$0.76	\$1.01	\$0.96	\$0.99	\$0.90			\$0.94	\$0.96
Less: Provision for income taxes	\$0.10	\$0.15	\$0.13	\$0.14	\$0.12			\$0.14	\$0.17
Net income (loss) before extraordinary items	\$0.65	\$0.86	\$0.83	\$0.85	\$0.78			\$0.80	\$0.79

Financial Ratios (for the period)

Return on avg common shareholders' equity	15.16%	20.48%	19.35%	19.92%	17.95%			18.80%	18.33%
Return on avg total shareholders' equity	14.57%	19.23%	18.39%	19.14%	17.35%			17.52%	17.35%
Average rate earned on loans (all currencies)	3.02%	3.13%	3.04%	3.25%	3.33%			3.12%	3.41%
Average rate paid on deposits (all currencies)	0.78%	0.88%	0.94%	1.09%	1.12%			0.92%	1.15%
Average interest rate spread	2.23%	2.24%	2.10%	2.17%	2.21%			2.20%	2.26%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

CIBC

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	2,853.0	2,887.0	2,772.0	2,971.0	2,899.0	(1.6)	(1.2)	11,483.0	11,477.0	0.1
Total interest expense	810.0	866.0	877.0	1,015.0	1,018.0	(20.4)	(6.5)	3,568.0	4,018.0	(11.2)
Net interest income	2,043.0	2,021.0	1,895.0	1,956.0	1,881.0	8.6	1.1	7,915.0	7,459.0	6.1
Provision for credit losses	198.0	189.0	197.0	187.0	194.0	2.1	4.8	771.0	937.0	(17.7)
Net interest income after credit loss provision	1,845.0	1,832.0	1,698.0	1,769.0	1,687.0	9.4	0.7	7,144.0	6,522.0	9.5
Other income	1,440.0	1,499.0	1,499.0	1,503.0	1,332.0	8.1	(3.9)	5,941.0	5,904.0	0.6
Net interest and other income	3,285.0	3,331.0	3,197.0	3,272.0	3,019.0	8.8	(1.4)	13,085.0	12,426.0	5.3
Non-Interest Expenses										
Salaries and staff benefits	1,379.0	1,231.0	1,178.0	1,311.0	1,167.0	18.2	12.0	5,099.0	4,636.0	10.0
Premises and equipment, including depreciation	544.0	521.0	510.0	499.0	499.0	9.0	4.4	2,074.0	1,936.0	7.1
Other expenses	460.0	427.0	416.0	385.0	417.0	10.3	7.7	1,688.0	1,940.0	(13.0)
Total non-interest expenses	2,383.0	2,179.0	2,104.0	2,195.0	2,083.0	14.4	9.4	8,861.0	8,512.0	4.1
Net income before provision for income taxes	902.0	1,152.0	1,093.0	1,077.0	936.0	(3.6)	(21.7)	4,224.0	3,914.0	7.9
Provision for income taxes	124.0	174.0	182.0	154.0	125.0	(0.8)	(28.7)	634.0	699.0	(9.3)
Net income (loss) for the period	778.0	978.0	911.0	923.0	811.0	(4.1)	(20.4)	3,590.0	3,215.0	11.7

Net Income Attributable To:

Bank Shareholders	776.0	973.0	907.0	920.0	809.0	(4.1)	(20.2)	3,576.0	3,218.0	11.1
Non-controlling interest in subsidiaries	2.0	5.0	4.0	3.0	2.0	0.0	(60.0)	14.0	(3.0)	NM
Net Income	778.0	978.0	911.0	923.0	811.0	(4.1)	(20.4)	3,590.0	3,215.0	11.7
Preferred dividends declared in the period	9.0	11.0	12.0	13.0	18.0	(50.0)	(18.2)	45.0	87.0	(48.3)
Net income available to common shareholders	769.0	967.0	899.0	910.0	793.0	45.9	NM	3,545.0	3,128.0	13.3

Common dividends declared in the period	445.0	433.0	421.0	409.0	398.0	11.8	2.8	1,708.0	1,567.0	9.0
Dividend payout ratio	57.87%	44.78%	46.83%	44.95%	50.19%			48.18%	50.10%	

Earnings per share - basic	\$2.36	\$2.45	\$2.28	\$2.28	\$1.99	18.6	(3.7)	\$9.37	\$7.86	19.2
Dividends per common share	\$1.12	\$1.09	\$1.06	\$1.03	\$1.00	12.0	2.8	\$4.30	\$3.94	9.1

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

Laurentian Bank of Canada

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	39,175	39,146	21,396	37,045	34,541	13.4	0.1	39,175	34,541
Foreign currency assets	485	411	541	390	307	57.8	17.8	485	307
Total assets	39,660	39,558	21,937	37,435	34,849	13.8	0.3	39,660	34,849
Total loans and reverse repurchase agreements	33,419	32,837	19,342	30,500	28,507	17.2	1.8	33,419	28,507
Total deposits	26,586	25,782	18,291	24,639	24,510	8.5	3.1	26,586	24,510
Total shareholders' equity	1,587	1,630	1,358	1,598	1,545	2.7	(2.7)	1,587	1,545
Ratio of total assets to total shareholders' equity	25.0	24.3	16.1	23.4	22.6			25.0	22.6

Averages (for the period)

Total assets	39,510	34,526	33,489	35,364	34,683	13.9	14.4	36,356	34,154
Total loans	33,039	28,863	27,863	28,881	28,536	15.8	14.5	30,146	28,108
Total deposits	25,958	23,620	22,954	24,385	24,430	6.3	9.9	24,535	24,033
Common shareholders' equity	1,368	1,372	1,348	1,335	1,308	4.6	(0.3)	1,356	1,281
Total shareholders' equity	1,609	1,494	1,538	1,571	1,530	5.1	7.7	1,543	1,502
Ratio of avg assets to avg shareholders' equity	24.6	23.1	21.8	22.5	22.7			23.6	22.7

Per \$100 of Average Assets (annualized)

Net interest income	\$1.51	\$1.69	\$1.63	\$1.56	\$1.60			\$1.58	\$1.64
Less: Provision for credit losses	\$0.09	\$0.08	\$0.10	\$0.12	\$0.12			\$0.10	\$0.12
Net interest income after provision for credit losses	\$1.42	\$1.61	\$1.53	\$1.45	\$1.48			\$1.49	\$1.52
Other income	\$0.81	\$0.91	\$1.00	\$0.88	\$0.93			\$0.89	\$0.92
Net interest and other income	\$2.23	\$2.52	\$2.54	\$2.33	\$2.41			\$2.37	\$2.44
Less: Non-interest expenses	\$2.45	\$1.87	\$1.94	\$1.82	\$1.92			\$2.00	\$1.91
Net income before provision for income taxes	(\$0.22)	\$0.66	\$0.60	\$0.51	\$0.49			\$0.37	\$0.53
Less: Provision for income taxes	(\$0.03)	\$0.15	\$0.10	\$0.11	\$0.11			\$0.09	\$0.12
Net income (loss) before extraordinary items	(\$0.19)	\$0.51	\$0.50	\$0.40	\$0.39			\$0.28	\$0.41

Financial Ratios (for the period)

Return on avg common shareholders' equity	(6.13)%	12.10%	11.42%	9.90%	8.75%			6.85%	9.91%
Return on avg total shareholders' equity	(4.62)%	11.73%	10.62%	9.05%	8.75%			6.64%	9.35%
Average rate earned on loans (all currencies)	3.08%	3.61%	3.65%	3.62%	3.70%			3.43%	3.78%
Average rate paid on deposits (all currencies)	1.65%	1.83%	1.87%	1.84%	1.85%			1.78%	1.87%
Average interest rate spread	1.43%	1.78%	1.79%	1.78%	1.85%			1.66%	1.91%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

Laurentian Bank of Canada

Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	290.9	289.3	275.4	285.5	287.2	1.3	0.6	1,141.2	1,145.2	(0.4)
Total interest expense	140.3	142.0	137.7	146.0	147.1	(4.6)	(1.3)	566.1	584.2	(3.1)
Net interest income	150.7	147.2	137.7	139.5	140.1	7.5	2.3	575.1	561.0	2.5
Provision for credit losses	9.4	7.0	8.0	10.5	10.5	(10.5)	34.3	34.9	42.0	(16.9)
Net interest income after credit loss provision	141.3	140.2	129.7	129.0	129.6	9.0	0.7	540.2	519.0	4.1
Other income*	81.0	79.4	83.0	78.7	81.3	(0.4)	2.0	322.0	313.1	2.9
Net interest and other income	222.2	219.6	212.7	207.7	210.9	5.4	1.2	862.2	832.1	3.6
<u>Non-Interest Expenses</u>										
Salaries and staff benefits	89.8	84.8	83.5	88.3	87.5	2.6	6.0	346.4	340.4	1.8
Premises and equipment, including depreciation	156.9	50.1	48.8	48.4	49.6	NM	NM	304.2	186.7	63.0
Other expenses**	(2.9)	27.7	28.0	25.5	30.7	NM	NM	78.2	123.9	(36.9)
Total non-interest expenses	243.8	162.6	160.3	162.2	167.8	45.3	50.0	728.8	651.0	12.0
Net income before provision for income taxes	(21.6)	57.1	52.4	45.5	43.1	NM	NM	133.4	181.1	(26.3)
Provision for income taxes	(2.8)	12.9	11.2	9.7	9.4	NM	NM	30.9	40.7	(24.1)
Net income (loss) for the period	(18.7)	44.2	41.2	35.8	33.8	NM	NM	102.5	140.4	(27.0)

Net Income Attributable To:

Bank Shareholders***	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-controlling interest in subsidiaries***	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Net Income	(18.7)	44.2	41.2	35.8	33.8	NM	NM	102.5	140.4	(27.0)
Preferred dividends declared in the period	2.4	2.3	2.4	2.5	4.9	(50.9)	4.7	9.6	13.5	(28.8)
Net income available to common shareholders	(21.1)	41.9	38.8	33.3	28.9	NM	NM	92.9	126.9	(26.8)

Common dividends declared in the period	16.2	16.2	16.7	14.6	15.0	8.1	(0.0)	63.7	59.1	7.8
Dividend payout ratio	NM	38.74%	43.07%	43.66%	51.97%			68.58%	46.58%	

Earnings per share - basic	(\$0.73)	\$1.44	\$1.34	\$1.16	\$1.09	NM	NM	\$3.21	\$4.51	(28.8)
Dividends per common share	\$0.56	\$0.56	\$0.54	\$0.54	\$0.52	7.7	0.0	\$2.20	\$2.06	6.8

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

* Other income includes loss/gain on discontinued operations, **Other Expenses includes Amortization of net premium on purchased financial instrument and revaluation of contingent consideration.

*** LB does not report these figures

National Bank of Canada

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	173,669	169,656	169,012	171,121	172,021	1.0	2.4	173,669	172,021
Foreign currency assets	42,421	45,905	38,111	43,353	33,408	27.0	(7.6)	42,421	33,408
Total assets	216,090	215,560	207,123	214,474	205,429	5.2	0.2	216,090	205,429
Total loans and reverse repurchase agreements	123,555	122,937	117,346	119,514	121,767	1.5	0.5	123,555	121,767
Total deposits	128,830	127,606	122,046	119,239	119,883	7.5	1.0	128,830	119,883
Total shareholders' equity	11,355	10,916	10,725	10,493	10,502	8.1	4.0	11,355	10,502
Ratio of total assets to total shareholders' equity	19.0	19.7	19.3	20.4	19.6			19.0	19.6

Averages (for the period)

Total assets	216,991	210,213	213,115	214,703	209,402	3.6	3.2	214,072	203,554
Total loans	123,395	119,872	120,301	123,618	123,261	0.1	2.9	122,227	116,809
Total deposits	129,131	123,912	122,397	122,565	121,562	6.2	4.2	124,856	116,184
Common shareholders' equity	9,224	9,001	8,783	8,587	8,377	10.1	2.5	8,898	7,997
Total shareholders' equity	11,029	10,774	10,551	10,399	10,111	9.1	2.4	10,872	9,846
Ratio of avg assets to avg shareholders' equity	19.7	19.5	20.2	20.6	20.7			19.7	20.7

Per \$100 of Average Assets (annualized)

Net interest income (taxable equivalent basis)	\$1.25	\$1.25	\$1.19	\$1.21	\$1.21			\$1.23	\$1.25
Less: Provision for credit losses	\$0.11	\$0.11	\$0.11	\$0.10	\$0.11			\$0.11	\$0.10
Net interest income after provision for credit losses	\$1.14	\$1.14	\$1.08	\$1.11	\$1.11			\$1.13	\$1.15
Other income	\$1.31	\$1.60	\$1.49	\$1.39	\$1.37			\$1.45	\$1.43
Net interest and other income	\$2.46	\$2.74	\$2.57	\$2.51	\$2.48			\$2.58	\$2.58
Less: Non-interest expenses	\$1.76	\$1.71	\$1.78	\$1.59	\$1.76			\$1.71	\$1.68
Net income before provision for income taxes	\$0.70	\$1.03	\$0.79	\$0.91	\$0.72			\$0.87	\$0.90
Less: Imputed income taxes on grossed up income	\$0.07	\$0.18	\$0.02	\$0.14	\$0.09			\$0.11	\$0.14
Net income (loss) before extraordinary items	\$0.63	\$0.85	\$0.77	\$0.77	\$0.63			\$0.76	\$0.76

Financial Ratios (for the period)

Return on avg common shareholders' equity	14.45%	19.48%	17.75%	18.62%	15.16%			17.69%	18.73%
Return on avg total shareholders' equity	12.48%	16.68%	15.19%	15.83%	12.95%			14.89%	15.62%
Average rate earned on loans (all currencies)	2.82%	2.95%	2.89%	2.91%	2.80%			2.89%	2.90%
Average rate paid on deposits (all currencies)	1.00%	1.06%	1.09%	1.12%	1.09%			1.06%	1.06%
Average interest rate spread	1.82%	1.89%	1.80%	1.79%	1.71%			1.82%	1.85%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

National Bank of Canada

Income Statement	For the quarter ended					% change from		Year-to-date		% Change
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	
Total interest income	1,138.0	1,138.0	1,109.0	1,157.0	1,142.0	(0.4)	0.0	4,542.0	4,596.0	(1.2)
Total interest expense	452.0	477.0	469.0	501.0	501.0	(9.8)	(5.2)	1,899.0	2,052.0	(7.5)
Net interest income	686.0	661.0	640.0	656.0	641.0	7.0	3.8	2,643.0	2,544.0	3.9
Provision for credit losses	61.0	56.0	57.0	54.0	57.0	7.0	8.9	228.0	208.0	9.6
Net interest income after credit loss provision	625.0	605.0	583.0	602.0	584.0	7.0	3.3	2,415.0	2,336.0	3.4
Other income	719.0	849.0	781.0	754.0	723.0	(0.6)	(15.3)	3,103.0	2,920.0	6.3
Net interest and other income	1,344.0	1,454.0	1,364.0	1,356.0	1,307.0	2.8	(7.6)	5,518.0	5,256.0	5.0
Non-Interest Expenses										
Salaries and staff benefits	517.0	557.0	538.0	548.0	513.0	0.8	(7.2)	2,160.0	2,051.0	5.3
Premises and equipment, including depreciation	177.0	179.0	227.0	174.0	241.0	(26.6)	(1.1)	757.0	735.0	3.0
Other expenses	266.0	170.0	171.0	141.0	175.0	52.0	56.5	748.0	637.0	17.4
Total non-interest expenses	960.0	906.0	936.0	863.0	929.0	3.3	6.0	3,665.0	3,423.0	7.1
Net income before provision for income taxes	384.0	548.0	428.0	493.0	378.0	1.6	(29.9)	1,853.0	1,833.0	1.1
Provision for income taxes	37.0	95.0	24.0	78.0	48.0	(22.9)	(61.1)	234.0	295.0	(20.7)
Net income (loss) for the period	347.0	453.0	404.0	415.0	330.0	5.2	(23.4)	1,619.0	1,538.0	5.3

Net Income Attributable To:

Bank Shareholders	328.0	436.0	388.0	397.0	312.0	5.1	(24.8)	1,549.0	1,469.0	5.4
Non-controlling interest in subsidiaries	19.0	17.0	16.0	18.0	18.0	5.6	11.8	70.0	69.0	1.4
Net Income	347.0	453.0	404.0	415.0	330.0	5.2	(23.4)	1,619.0	1,538.0	5.3
Preferred dividends declared in the period*	11.0	11.0	11.0	12.0	10.0	10.0	0.0	45.0	40.0	12.5
Net income available to common shareholders*	336.0	442.0	393.0	403.0	320.0	(4.8)	(23.4)	1,574.0	1,498.0	5.1
Common dividends declared in the period	171.0	172.0	164.0	165.0	158.0	8.2	(0.6)	672.0	616.0	9.1
Dividend payout ratio	50.89%	38.91%	41.73%	40.94%	49.38%			42.69%	41.12%	

Earnings per share - basic	\$0.96	\$1.29	\$1.14	\$1.17	\$0.92	4.3	(25.6)	\$4.56	\$4.36	4.6
Dividends per common share	\$0.52	\$0.52	\$0.50	\$0.50	\$0.48	8.3	0.0	\$2.04	\$1.88	8.5

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

* Preferred dividends includes Premium paid on preferred shares repurchased for cancellation of \$34 million

TD Bank Financial Group

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	514,556	494,793	519,156	505,987	485,232	6.0	4.0	514,556	485,232
Foreign currency assets	589,817	604,409	511,798	574,168	459,510	28.4	(2.4)	589,817	459,510
Total assets	1,104,373	1,099,202	1,030,954	1,080,155	944,742	16.9	0.5	1,104,373	944,742
Total loans and reverse repurchase agreements	652,356	641,574	604,699	612,535	564,087	15.6	1.7	652,356	564,087
Total deposits	771,737	768,108	721,660	738,885	663,292	16.3	0.5	771,737	663,292
Total shareholders' equity	67,028	65,965	61,596	62,629	56,231	19.2	1.6	67,028	56,231
Ratio of total assets to total shareholders' equity	16.5	16.7	16.7	17.2	16.8			16.5	16.8

Averages (for the period)

Total assets	1,111,421	1,063,483	1,061,734	998,031	939,847	18.3	4.5	1,056,028	911,762
Total loans	653,694	623,103	610,707	588,132	562,486	16.2	4.9	618,749	544,726
Total deposits	776,344	742,535	733,036	695,475	652,829	18.9	4.6	735,455	589,337
Common shareholders' equity	62,157	58,891	57,744	54,580	51,253	21.3	5.5	58,178	49,495
Total shareholders' equity	66,209	62,556	62,391	57,960	55,122	20.1	5.8	64,304	54,666
Ratio of avg assets to avg shareholders' equity	16.8	17.0	17.0	17.2	17.1			16.4	16.7

Per \$100 of Average Assets (annualized)

Net interest income	\$1.74	\$1.75	\$1.71	\$1.81	\$1.88			\$1.77	\$1.93
Less: Provision for credit losses	\$0.18	\$0.16	\$0.14	\$0.14	\$0.16			\$0.16	\$0.17
Net interest income after provision for credit losses	\$1.56	\$1.59	\$1.57	\$1.67	\$1.72			\$1.61	\$1.76
Other income	\$1.17	\$1.27	\$1.25	\$1.25	\$1.30			\$1.24	\$1.39
Net interest and other income	\$2.73	\$2.86	\$2.82	\$2.92	\$3.03			\$2.85	\$3.15
Less: Non-interest expenses	\$1.98	\$1.82	\$2.01	\$1.93	\$2.13			\$1.95	\$2.12
Net income before provision for income taxes	\$0.75	\$1.03	\$0.80	\$0.99	\$0.89			\$0.90	\$1.03
Less: Provision for income taxes	\$0.09	\$0.19	\$0.09	\$0.17	\$0.16			\$0.14	\$0.17
Net income (loss) before extraordinary items	\$0.66	\$0.85	\$0.71	\$0.82	\$0.74			\$0.76	\$0.86

Financial Ratios (for the period)

Return on avg common shareholders' equity	11.57%	15.10%	12.89%	14.80%	13.27%			13.62%	15.64%
Return on avg total shareholders' equity	11.02%	14.37%	11.82%	14.10%	12.57%			12.48%	14.42%
Average rate earned on loans (all currencies)	3.13%	3.28%	3.28%	3.42%	3.52%			3.28%	3.63%
Average rate paid on deposits (all currencies)	0.52%	0.57%	0.57%	0.63%	0.67%			0.58%	0.73%
Average interest rate spread	2.61%	2.70%	2.71%	2.79%	2.85%			2.71%	2.90%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

TD Bank Financial Group

Income Statement	For the quarter ended					% change from		Year-to-date		% Change
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	
Total interest income	6,329.0	6,266.0	6,067.0	6,168.0	6,064.0	4.4	1.0	24,830.0	23,928.0	3.8
Total interest expense	1,442.0	1,569.0	1,487.0	1,608.0	1,607.0	(10.3)	(8.1)	6,106.0	6,344.0	(3.8)
Net interest income	4,887.0	4,697.0	4,580.0	4,560.0	4,457.0	9.6	4.0	18,724.0	17,584.0	6.5
Provision for credit losses	509.0	437.0	375.0	362.0	371.0	37.2	16.5	1,683.0	1,557.0	8.1
Net interest income after credit loss provision	4,378.0	4,260.0	4,205.0	4,198.0	4,086.0	7.1	2.8	17,041.0	16,027.0	6.3
Other income*	3,268.0	3,400.0	3,267.0	3,144.0	3,081.0	6.1	(3.9)	13,079.0	12,697.0	3.0
Net interest and other income	7,646.0	7,660.0	7,472.0	7,342.0	7,167.0	6.7	(0.2)	30,120.0	28,724.0	4.9
Non-Interest Expenses**										
Salaries and staff benefits	2,230.0	2,261.0	2,308.0	2,244.0	2,142.0	4.1	(1.4)	9,043.0	8,451.0	7.0
Premises and equipment, including depreciation	681.0	662.0	643.0	625.0	620.0	9.8	2.9	2,611.0	2,359.0	10.7
Other expenses	2,637.0	1,969.0	2,318.0	1,995.0	2,289.0	15.2	33.9	8,919.0	8,519.0	4.7
Total non-interest expenses	5,548.0	4,892.0	5,269.0	4,864.0	5,051.0	9.8	13.4	20,573.0	19,329.0	6.4
Net income before provision for income taxes	2,098.0	2,768.0	2,203.0	2,478.0	2,116.0	(0.9)	(24.2)	9,547.0	9,395.0	1.6
Provision for income taxes	259.0	502.0	344.0	418.0	370.0	(30.0)	(48.4)	1,523.0	1,512.0	0.7
Net income (loss) for the period	1,839.0	2,266.0	1,859.0	2,060.0	1,746.0	5.3	(18.8)	8,024.0	7,883.0	1.8

Net Income Attributable To:

Bank Shareholders***	1,810.0	2,238.0	1,831.0	2,033.0	1,719.0	5.3	(19.1)	7,912.0	7,776.0	1.7
Non-controlling interest in subsidiaries	29.0	28.0	28.0	27.0	27.0	7.4	3.6	112.0	107.0	4.7
Net Income	1,839.0	2,266.0	1,859.0	2,060.0	1,746.0	5.3	(18.8)	8,024.0	7,883.0	1.8
Preferred dividends declared in the period	26.0	25.0	24.0	24.0	32.0	(18.8)	4.0	99.0	143.0	(30.8)
Net income available to common shareholders	1,813.0	2,241.0	1,835.0	2,036.0	1,714.0	24.1	(22.8)	7,925.0	7,740.0	2.4

Common dividends declared in the period	945.0	945.0	943.0	867.0	866.0	9.1	0.0	3,700.0	3,384.0	9.3
Dividend payout ratio	52.12%	42.17%	51.39%	42.58%	50.53%			46.69%	43.72%	

Earnings per share - basic	\$0.96	\$1.20	\$0.98	\$1.09	\$0.92	4.3	(20.0)	\$4.23	\$4.16	1.7
Dividends per common share	\$0.51	\$0.51	\$0.51	\$0.47	\$0.47	8.5	0.0	\$2.00	\$1.84	8.7

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

* Other income includes Dilution gain (loss) net, equity in net income of an associated company, net of income taxes

**Non-Interest Expense includes Insurance Claims and related expenses

***TD Bank reports net income attributable to common shareholders. CBA calculates net income attributable to shareholders.

RBC Financial Group

	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	525,678	442,298	551,997	433,629	435,725	20.6	18.9	525,678	435,725
Foreign currency assets	548,530	642,875	480,175	653,066	504,825	8.7	(14.7)	548,530	504,825
Total assets	1,074,208	1,085,173	1,032,172	1,086,695	940,550	14.2	(1.0)	1,074,208	940,550
Total loans and reverse repurchase agreements	642,863	635,258	611,678	611,783	570,808	12.6	1.2	642,863	570,808
Total deposits	651,681	647,433	604,337	606,925	567,963	14.7	0.7	651,681	567,963
Total shareholders' equity	63,944	61,898	58,247	57,421	54,503	17.3	3.3	63,944	54,503
Ratio of total assets to total shareholders' equity	16.8	17.5	17.7	18.9	17.3			16.8	17.3

Averages (for the period)

Total assets	1,096,357	1,314,371	795,227	1,011,669	934,267	17.3	(16.6)	1,049,426	907,005
Total loans	640,915	777,350	461,122	593,620	570,941	12.3	(17.6)	617,510	557,667
Total deposits	654,284	781,156	461,268	587,297	557,940	17.3	(16.2)	620,130	546,096
Common shareholders' equity	57,048	55,153	51,779	51,314	48,615	17.3	3.4	57,048	48,615
Total shareholders' equity	62,435	59,240	57,721	55,033	53,443	16.8	5.4	196,900	52,750
Ratio of avg assets to avg shareholders' equity	17.6	22.2	13.8	18.4	17.5			5.3	17.2

Per \$100 of Average Assets (annualized)

Net interest income	\$1.38	\$1.14	\$1.77	\$1.42	\$1.51			\$1.41	\$1.56
Less: Provision for credit losses	\$0.10	\$0.08	\$0.14	\$0.11	\$0.15			\$0.10	\$0.13
Net interest income after provision for credit losses	\$1.28	\$1.06	\$1.63	\$1.32	\$1.37			\$1.30	\$1.43
Other income	\$1.53	\$1.52	\$2.69	\$2.36	\$2.05			\$1.96	\$2.20
Net interest and other income	\$2.80	\$2.58	\$4.32	\$3.68	\$3.41			\$3.26	\$3.63
Less: Non-interest expenses	\$1.79	\$1.60	\$2.67	\$2.41	\$2.16			\$2.06	\$2.34
Net income before provision for income taxes	\$1.02	\$0.99	\$1.65	\$1.27	\$1.25			\$1.20	\$1.29
Less: Provision for income taxes	\$0.08	\$0.24	\$0.38	\$0.30	\$0.26			\$0.25	\$0.30
Net income (loss) before extraordinary items	\$0.94	\$0.75	\$1.28	\$0.96	\$0.99			\$0.96	\$0.99

Financial Ratios (for the period)

Return on avg common shareholders' equity	17.66%	17.44%	18.81%	18.68%	18.68%			17.24%	18.08%
Return on avg total shareholders' equity	16.48%	16.58%	17.20%	17.71%	17.32%			5.09%	17.07%
Average rate earned on loans (all currencies)	2.60%	2.16%	3.63%	2.88%	2.97%			2.73%	3.04%
Average rate paid on deposits (all currencies)	0.83%	0.70%	1.28%	1.01%	1.04%			0.92%	1.08%
Average interest rate spread	1.77%	1.46%	2.35%	1.87%	1.93%			1.81%	1.97%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

NOTE: RBC Financial Group adjusted their income statement to reflect the enhancement to insurance disclosure: Insurance policyholder benefits and claims and acquisition expense is included in other expenses.

RBC Financial Group

Income Statement	For the quarter ended					% change from		Year-to-date		% Change
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	
Total interest income	5,715.0	5,755.0	5,557.0	5,702.0	5,476.0	4.4	(0.7)	22,729.0	22,019.0	3.2
Total interest expense	1,915.0	1,972.0	2,000.0	2,071.0	1,916.0	(0.1)	(2.9)	7,958.0	7,903.0	0.7
Net interest income	3,800.0	3,783.0	3,557.0	3,631.0	3,560.0	6.7	0.4	14,771.0	14,116.0	4.6
Provision for credit losses	275.0	270.0	282.0	270.0	345.0	(20.3)	1.9	1,097.0	1,164.0	(5.8)
Net interest income after credit loss provision	3,525.0	3,513.0	3,275.0	3,361.0	3,215.0	9.6	0.3	13,674.0	12,952.0	5.6
Other income	4,219.0	5,045.0	5,273.0	6,013.0	4,822.0	(12.5)	(16.4)	20,550.0	19,992.0	2.8
Net interest and other income	7,744.0	8,558.0	8,548.0	9,374.0	8,037.0	(3.6)	(9.5)	34,224.0	32,944.0	3.9
Non-Interest Expenses										
Salaries and staff benefits	2,682.0	2,890.0	2,996.0	3,015.0	2,581.0	3.9	(7.2)	11,583.0	11,031.0	5.0
Premises and equipment, including depreciation	710.0	678.0	667.0	632.0	621.0	14.3	4.7	2,687.0	2,477.0	8.5
Other expenses*	1,547.0	1,723.0	1,566.0	2,495.0	1,890.0	(18.1)	(10.2)	7,331.0	7,726.0	(5.1)
Total non-interest expenses	4,939.0	5,291.0	5,229.0	6,142.0	5,092.0	(3.0)	(6.7)	21,601.0	21,234.0	1.7
Net income before provision for income taxes	2,805.0	3,267.0	3,319.0	3,232.0	2,945.0	(4.8)	(14.1)	12,623.0	11,710.0	7.8
Provision for income taxes	212.0	792.0	817.0	776.0	612.0	(65.4)	(73.2)	2,597.0	2,706.0	(4.0)
Net income (loss) for the period	2,593.0	2,475.0	2,502.0	2,456.0	2,333.0	11.1	4.8	10,026.0	9,004.0	11.4

Net Income Attributable To:

Bank Shareholders	2,569.0	2,449.0	2,473.0	2,434.0	2,316.0	10.9	4.9	9,925.0	8,910.0	11.4
Non-controlling interest in subsidiaries	24.0	26.0	29.0	22.0	17.0	41.2	(7.7)	101.0	94.0	7.4
Net Income	2,593.0	2,475.0	2,502.0	2,456.0	2,333.0	11.1	4.8	10,026.0	9,004.0	11.4
Preferred dividends declared in the period **	54.0	50.0	47.0	40.0	44.0	22.7	8.0	191.0	213.0	(10.3)
Net income available to common shareholders	2,539.0	2,425.0	2,455.0	2,416.0	2,289.0	(11.6)	(3.2)	9,835.0	8,791.0	11.9

Common dividends declared in the period	1,141.0	1,110.0	1,111.0	1,081.0	1,081.0	5.6	2.8	4,443.0	4,097.0	8.4
Dividend payout ratio	44.94%	45.77%	45.25%	44.74%	47.23%			45.18%	46.60%	

Earnings per share - basic	\$1.74	\$1.66	\$1.68	\$1.66	\$1.57	10.8	4.8	\$6.74	\$6.02	12.0
Dividends per common share	\$0.79	\$0.77	\$0.77	\$0.75	\$0.75	5.3	2.6	\$3.08	\$2.84	8.5

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

NOTE: RBC Financial Group adjusted their income statement to reflect the enhancement to insurance disclosure:

*Insurance policyholder benefits and claims and acquisition expense is included in other expenses. Other expenses also includes business realignment charges and loss from discontinued operations.

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	For the quarter ended					% change from		Year-to-date	
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	Year ago	Prev qtr.	2015	2014
Financial Statistics (at end of period)									
Canadian dollar assets	394,780	398,395	409,857	403,377	407,708	(3.2)	(0.9)	394,780	407,708
Foreign currency assets	461,718	464,669	427,304	448,496	397,958	16.0	(0.6)	461,718	397,958
Total assets	856,497	863,064	837,161	851,873	805,666	6.3	(0.8)	856,497	805,666
Total loans and reverse repurchase agreements	564,281	555,866	551,442	546,123	532,683	5.9	1.5	564,281	532,683
Total deposits	580,675	582,794	555,024	563,845	533,681	8.8	(0.4)	580,675	533,681
Total shareholders' equity*	53,479	52,960	50,944	51,180	49,211	8.7	1.0	53,479	49,211
Ratio of total assets to total shareholders' equity	16.0	16.3	16.4	16.6	16.4			16.0	16.4

Averages (for the period)

Total assets	873,880	854,110	854,818	823,686	802,708	8.9	2.3	851,837	787,853
Total loans	568,793	557,857	555,994	539,143	529,413	7.4	2.0	556,440	518,460
Total deposits	583,567	571,208	563,607	540,518	531,486	9.8	2.2	564,149	521,723
Common shareholders' equity	48,880	47,691	46,803	45,929	44,601	9.6	2.5	47,266	42,942
Total shareholders' equity	53,075	51,453	51,121	50,196	48,639	9.1	3.2	52,141	48,118
Ratio of avg assets to avg shareholders' equity	16.5	16.6	16.7	16.4	16.5			16.3	16.4

Per \$100 of Average Assets (annualized)

Net interest income	\$1.53	\$1.56	\$1.48	\$1.53	\$1.53			\$1.54	\$1.56
Less: Provision for credit losses	\$0.25	\$0.22	\$0.21	\$0.22	\$0.28			\$0.23	\$0.22
Net interest income after provision for credit losses	\$1.28	\$1.33	\$1.27	\$1.30	\$1.25			\$1.31	\$1.35
Other income	\$1.25	\$1.29	\$1.30	\$1.30	\$1.31			\$1.29	\$1.43
Net interest and other income	\$2.53	\$2.62	\$2.57	\$2.60	\$2.56			\$2.60	\$2.78
Less: Non-interest expenses	\$1.49	\$1.55	\$1.53	\$1.54	\$1.66			\$1.53	\$1.60
Net income before provision for income taxes	\$1.04	\$1.07	\$1.04	\$1.06	\$0.90			\$1.06	\$1.18
Less: Provision for income taxes	\$0.20	\$0.22	\$0.19	\$0.23	\$0.18			\$0.22	\$0.25
Net income (loss) before extraordinary items	\$0.84	\$0.86	\$0.85	\$0.83	\$0.71			\$0.85	\$0.93

Financial Ratios (for the period)

Return on avg common shareholders' equity	14.73%	15.13%	14.98%	14.65%	12.52%			15.02%	16.63%
Return on avg total shareholders' equity	13.78%	14.24%	13.95%	13.64%	11.73%			13.83%	15.17%
Average rate earned on loans (all currencies)	3.38%	3.41%	3.33%	3.46%	3.43%			3.40%	3.51%
Average rate paid on deposits (all currencies)	1.03%	1.04%	1.08%	1.16%	1.17%			1.08%	1.18%
Average interest rate spread	2.36%	2.37%	2.25%	2.31%	2.26%			2.32%	2.32%

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

* Includes Cumulative Foreign Currency Translation

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Income Statement	For the quarter ended					% change from		Year-to-date		%
	31-Oct-15	31-Jul-15	30-Apr-15	31-Jan-15	31-Oct-14	last year	prev. qtr	2015	2014	Change
Total interest income	5,187.0	5,143.0	4,908.0	5,049.0	4,891.0	6.1	0.9	20,287.0	19,540.0	3.8
Total interest expense	1,816.0	1,789.0	1,710.0	1,880.0	1,792.0	1.3	1.5	7,195.0	7,235.0	(0.6)
Net interest income	3,371.0	3,354.0	3,198.0	3,169.0	3,099.0	8.8	0.5	13,092.0	12,305.0	6.4
Provision for credit losses	551.0	480.0	448.0	463.0	574.0	(4.0)	14.8	1,942.0	1,703.0	14.0
Net interest income after credit loss provision	2,820.0	2,874.0	2,750.0	2,706.0	2,525.0	11.7	(1.9)	11,150.0	10,602.0	5.2
Other income	2,754.0	2,770.0	2,739.0	2,694.0	2,648.0	4.0	(0.6)	10,957.0	11,299.0	(3.0)
Net interest and other income	5,574.0	5,644.0	5,489.0	5,400.0	5,173.0	7.8	(1.2)	22,107.0	21,901.0	0.9
Non-Interest Expenses										
Salaries and staff benefits	1,544.0	1,733.0	1,690.0	1,714.0	1,777.0	(13.1)	(10.9)	6,681.0	6,743.0	(0.9)
Premises and equipment, including depreciation	721.0	674.0	646.0	629.0	1,033.0	(30.2)	7.0	2,670.0	2,462.0	8.4
Other expenses	1,021.0	927.0	888.0	854.0	551.0	85.3	10.1	3,690.0	3,396.0	8.7
Total non-interest expenses	3,286.0	3,334.0	3,224.0	3,197.0	3,361.0	(2.2)	(1.4)	13,041.0	12,601.0	3.5
Net income before provision for income taxes	2,288.0	2,310.0	2,265.0	2,203.0	1,812.0	26.3	(1.0)	9,066.0	9,300.0	(2.5)
Provision for income taxes	445.0	463.0	468.0	477.0	374.0	19.0	(3.9)	1,853.0	2,002.0	(7.4)
Net income (loss) for the period	1,843.0	1,847.0	1,797.0	1,726.0	1,438.0	28.2	(0.2)	7,213.0	7,298.0	(1.2)

Net Income Attributable To:

Bank Shareholders	1,783.0	1,795.0	1,757.0	1,679.0	1,373.0	29.9	(0.7)	7,014.0	7,071.0	(0.8)
Non-controlling interest in subsidiaries	60.0	52.0	40.0	47.0	65.0	(7.7)	15.4	199.0	227.0	(12.3)
Net Income	1,843.0	1,847.0	1,797.0	1,726.0	1,438.0	28.2	(0.2)	7,213.0	7,298.0	(1.2)
Preferred dividends declared in the period	28.0	28.0	30.0	30.0	30.0	(6.7)	0.0	116.0	155.0	(25.2)
Net income available to common shareholders	1,815.0	1,819.0	1,767.0	1,696.0	1,408.0	34.8	(0.2)	7,097.0	7,143.0	(0.6)
Common dividends declared in the period	842.0	823.0	823.0	802.0	803.0	4.9	2.3	3,290.0	3,110.0	5.8
Dividend payout ratio	46.39%	45.24%	46.58%	47.29%	57.03%			46.36%	43.54%	

Earnings per share - basic	\$1.46	\$1.46	\$1.43	\$1.36	\$1.10	32.7	0.0	\$5.71	\$5.69	0.4
Dividends per common share	\$0.70	\$0.68	\$0.68	\$0.66	\$0.66	6.1	2.9	\$2.72	\$2.56	6.3

Figures are in \$ millions, unless otherwise noted. N/A: not available, NM: not meaningful.

Notes to the Bank Financial Results

1. Dividend Payout Ratio Ratio of common share dividends to net income applicable to common shares.
2. Return on Assets Ratio of net income (annualized) to average total assets.
3. Return on Total Shareholders' Equity Ratio of net income (annualized) to total shareholders' equity.
4. Return on Common Shareholders' Equity Ratio of net income applicable to common shares (annualized) to average common shareholders' equity.
5. Common Shareholders' Equity Includes common stock, contributed surplus and retained earnings.
6. Averaging Method The average, shown in the reports for any item, is based on the average of reported month-end balances, including the opening balance brought forward, the end of period balance, and the intervening end of month balances.
7. Annualization Period Profitability ratios have been annualized on the basis of 365 days over the number of days in the period.
8. Average Interest Rate Spread Spread is calculated by taking average amount earned on loans less the average amount paid on deposits, stated as a percentage.
9. Average Rate Earned on Loans Average interest rate earned on loans is calculated using the annualized year-to-date interest earned from loans divided by average loans for the period, stated as a percentage.
10. Average Rate Paid on Deposits Average interest rate paid on deposits is calculated using the annualized year-to-date interest paid on deposits divided by the average deposits for period, stated as a percentage.
11. Historical Data Historical figures have been adjusted to consistently reflect current bank accounting practices and guidelines. In addition, individual bank statistics have been adjusted to reflect the most recently published financial data, in particular, reclassifications and retroactive restatements.
14. Source Banks' Quarterly Earnings Report and OSFI Balance Sheet Data.