

Mortgage rate specials

The following mortgage rate specials are available for new business only, including purchases, transfers/refinancing of existing mortgages.¹

Canada Life mortgage prime rate (P): 2.45%

Fixed-rate mortgage offer:

Term	Conventional mortgage promo rate (%)	Insured mortgage promo rate (%)
36 month closed (3 yr.)	2.65 ⁱ	2.50 [*]
48 month closed (4 yr.)	2.67 ⁱⁱ	2.52 [^]
60 month closed (5 yr.)	2.60 ⁱⁱⁱ	2.45 [`]

Variable-rate mortgage offer:

Term	Rate (%)
60 month closed (5 yr.)	2.34 (P - 0.11) ^{iv}

Canada Life standard mortgage rates are applicable as of **May 7, 2020** and are subject to change or withdrawal at any time without prior notice.

ⁱ APR 2.782%² ⁱⁱ APR 2.770%² ⁱⁱⁱ APR 2.681%² ^{iv} APR 2.420%²

APR ins: *2.632%, ^2.620%, `2.530%

¹ Offers can be changed, extended or withdrawn at any time without prior notice. Rates can be guaranteed up to 120 days following receipt of the request. The Canada Life Assurance Company, the mortgagee (lender), is a federally regulated life insurance company. Inquiries will be directed to a credit planning specialist.

² The annual percentage rate (APR) represents the total interest and fees charged by the Canada Life, expressed as an annual percentage. It's based on a \$250,000 mortgage for the applicable term assuming an appraisal fee of \$250 (which includes fees associated with determining the value of the property). If there are no cost of borrowing charges, the APR and the interest rate will be the same.